

FROM L.D.L. CATTLE CO.  
 36168-138TH STREET  
 IPSWICH SD 57451

FOR D and H CATTLE CO  
 P.O. BOX 67  
 HERREID, SD 57632

P-1-1635

DATE 06-30-09 LOT #1635 PEN ACCT# 104  
 \*\*\*\*\*  
 FINAL CLOSE OUT  
 \*\*\*\*\*

\*\*\*INCOMING CATTLE\*\*\*

| DATE     | HEAD CNT | PURCHAS WGHT | SHRINK | OFF TRK WGT | AVE WGT | COST /CWT | AVER COST | TOTAL COST |
|----------|----------|--------------|--------|-------------|---------|-----------|-----------|------------|
| 09-13-08 | 222      | 199888       | 0.00   | 199888      | 900     | 102.66    | 924.37    | 205209.33  |
|          | H        |              |        |             |         |           | Herreid   |            |
| 09-13-08 | 205      | 184582       | 0.00   | 184582      | 900     | 102.66    | 924.37    | 189495.11  |
|          | H        |              |        |             |         |           | Herreid   |            |
| 09-13-08 | 427      | 384470       | 0.00   | 384470      | 900     | 102.66    | 924.37    | 394704.44  |

\*\*\*OUTGOING CATTLE\*\*\*

|          |     |        |      |        |      |       |                 |           |
|----------|-----|--------|------|--------|------|-------|-----------------|-----------|
| 01-11-09 | 221 | 300091 | 0.00 | 300091 | 1358 | 81.71 | 1109.49         | 245197.78 |
|          | H   |        |      |        |      |       | Tyson, Dak City |           |
| 01-11-09 | 203 | 275649 | 0.00 | 275649 | 1358 | 81.71 | 1109.49         | 225226.92 |
|          | H   |        |      |        |      |       | Tyson, Dak City |           |
| 01-12-09 | 1   | 790    | 0.00 | 790    | 790  | .00   | .00             | .00       |
|          | H   |        |      |        |      |       | Family Pride    |           |
| 01-12-09 | 425 | 576530 | 0.00 | 576530 | 1357 | 81.60 | 1106.88         | 470424.70 |

\*\*\*\*\*DEADS\*\*\*\*\*

|          |   |      |      |      |      |     |               |     |
|----------|---|------|------|------|------|-----|---------------|-----|
| 10-16-08 | 1 | 991  | 0.00 | 991  | 991  | .00 | .00           | .00 |
|          | H |      |      |      |      |     | Tag#143-green |     |
| 11-18-08 | 1 | 1100 | 0.00 | 1100 | 1100 | .00 | .00           | .00 |
|          | H |      |      |      |      |     | Tag#337-Green |     |
|          | 2 | 2091 | 0.00 | 2091 | 1046 | .00 | .00           | .00 |

DEATH LOSS PERCENTAGE .47%

\*\*\*\*\*FISCAL ANALYSIS\*\*\*\*\*

|                | WITH DEADS |         | WITHOUT DEADS |         |
|----------------|------------|---------|---------------|---------|
|                | BY LOT     | BY HEAD | BY LOT        | BY HEAD |
| PROCEEDS       | 470424.70  | 1101.70 | 472638.46     | 1106.88 |
| COST OF CATTLE | 394704.44  | 924.37  | 394704.44     | 924.37  |
| GROSS PROFIT   | 75720.26   | 177.33  | 77934.02      | 182.51  |
| TOTAL CHARGES  | 169575.05  | 397.13  | 170373.05     | 399.00  |
| NET PROFIT     | -93854.79  | -219.80 | -92439.03     | -216.49 |
| CATTLE INT     | 7721.06    | 18.08   | 7721.06       | 18.08   |
| ACTUAL PROFIT  | -101575.85 | -237.88 | -100160.09    | -234.57 |

\*\*\*\*\*YARD ANALYSIS\*\*\*\*\*

DAYS ON FEED 119 TOTAL FEED DAYS 51100 CONVERSION AF 12.90

FINAL CLOSE OUT CONT'D

|                   |           |                               |         |                 |        |
|-------------------|-----------|-------------------------------|---------|-----------------|--------|
| AVERAGE GAIN/HEAD | 456       | GAIN/HD/DAY                   | 3.79    | CONVERSION DM   | 7.91   |
| # FEED CONSUMED   | 2500188   | LBS/HEAD                      | 5882.80 | LBS/HD/DAY      | 48.93  |
| DM # FEED CNS     | 1532629   | DM LBS/HEAD                   | 3606.19 | DM LBS/HD/DAY   | 29.99  |
| TOTAL COST        | 177296.11 | COST/HEAD DAY                 | 3.47    | COST/LB GAIN    | 0.9146 |
| TOTAL FEED COST   | 147541.11 | FEED COST/HEAD DAY            | 2.89    | FEED COST/LB GN | 0.7611 |
|                   |           | COST/LB GAIN with interest    |         |                 | 0.9146 |
|                   |           | COST/LB GAIN without interest |         |                 | 0.8747 |
|                   |           | BREAKEVEN IS                  | 97.88   |                 |        |

P-2-1635



No 289262

50-937/213

DATE: JAN 13, 2009

HERMAN SCHUMACKER  
CAMPBELL COUNTY BANK

470,424.70

PAY TO THE ORDER OF  
FOUR HUNDRED SEVENTY THOUSAND FOUR HUNDRED TWENTY-FOUR DOLLARS SEVENTY CENTS--

VOID IF NOT CASHED WITHIN 90 DAYS

*John Jones*  
AUTHORIZED SIGNATURE

JPMorgan Chase Bank  
6801 E Tott Road  
North Syracuse, NY 13212-4710

⑈ 289262 ⑆ ⑆ 0213093791⑆ 601873938 ⑈

FM NO. 4



No 289262

CHECK NO. 289262  
DATE JAN 13, 2009

PAYEE NUMBER 00219914

LIENS: CAMPBELL COUNTY BANK

*P-4-  
1435*

TURN-IN #: 394500  
KILL DATE: 011209  
LOT NO.: 010  
BUYER NO.: 630  
ACT YIELD: 62.71  
LIVE COST: 84.03  
DRES COST: 134.00  
AVG WGT: 1758  
GROSS WGT: 575740

PAYEE: HERMAN SCHUMACKER  
P.O. BX 67  
HERREID SD 57632

| KIND   | HEAD | WEIGHT | \$/CWT | GROSS AMT  |
|--------|------|--------|--------|------------|
| HEIFER | 424  | 361071 | 134.00 | 483,835.14 |

COMMENTS

L O L

*424 Hg*

QCSHJHY

|        |     |        |      |            |
|--------|-----|--------|------|------------|
| TOTAL: | 424 | 361071 |      | 483,835.14 |
|        |     |        | RATE | 12,838.04  |
|        |     |        | 0.35 | 148.40     |
|        |     |        | 1.00 | 424.00     |

DEDUCTIONS/ADJUSTMENTS:  
TRUCKING : MULTIPLE TRUCKING  
MCP : HARTFORD 424 HEAD  
BEEF COUNCIL: STATE SD

TOTAL DEDUCTIONS/ADJUSTMENTS:

13,410.44

NET CHECK AMOUNT:

470,424.70

FROM L.D.L. CATTLE CO.  
36168-138TH STREET  
IPSWICH SD 57451

FOR D and H CATTLE CO  
P.O. BOX 67  
HERREID, SD 57632

P-1-1644

DATE 06-30-09 LOT #1644 PEN ACCT# 104  
\*\*\*\*\*  
FINAL CLOSE OUT  
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\*\*\*INCOMING CATTLE\*\*\*

| DATE     | HEAD CNT             | PURCHAS WGHT | SHRINK | OFF TRK WGT | AVE WGT | COST /CWT | AVER COST | TOTAL COST |
|----------|----------------------|--------------|--------|-------------|---------|-----------|-----------|------------|
| 10-17-08 | 107                  | 109945       | 0.00   | 109945      | 1028    | 91.70     | 942.23    | 100818.70  |
| H        |                      |              |        |             | Herreid |           |           |            |
| 10-20-08 | 130                  | 116210       | 0.00   | 116210      | 894     | 96.58     | 863.34    | 112234.56  |
| H        |                      |              |        |             | Wishek  |           |           |            |
| 11-02-08 | 12                   | 11365        | 0.00   | 11365       | 947     | 91.58     | 867.30    | 10407.58   |
| H        | moved from Lot #1649 |              |        |             |         |           |           |            |
| 10-17-08 | 249                  | 237520       | 0.00   | 237520      | 954     | 94.08     | 897.43    | 223460.84  |

\*\*\*OUTGOING CATTLE\*\*\*

|          |     |        |      |        |      |       |                 |           |
|----------|-----|--------|------|--------|------|-------|-----------------|-----------|
| 02-10-09 | 1   | 1170   | 0.00 | 1170   | 1170 | .00   | .00             | .00       |
| H        |     |        |      |        |      |       | Family Pride    |           |
| 03-24-09 | 244 | 348920 | 0.00 | 348920 | 1430 | 77.74 | 1111.73         | 271262.39 |
| H        |     |        |      |        |      |       | Tyson, Dak City |           |
| 03-24-09 | 245 | 350090 | 0.00 | 350090 | 1429 | 77.48 | 1107.19         | 271262.39 |

\*\*\*\*\*DEADS\*\*\*\*\*

|          |   |      |      |      |      |     |              |     |
|----------|---|------|------|------|------|-----|--------------|-----|
| 11-24-08 | 1 | 858  | 0.00 | 858  | 858  | .00 | .00          | .00 |
| H        |   |      |      |      |      |     | Tag#196-Pink |     |
| 12-01-08 | 1 | 891  | 0.00 | 891  | 891  | .00 | .00          | .00 |
| H        |   |      |      |      |      |     | Tag#261-Pink |     |
| 02-15-09 | 1 | 1100 | 0.00 | 1100 | 1100 | .00 | .00          | .00 |
| H        |   |      |      |      |      |     | Pink-Tag#228 |     |
| 03-11-09 | 1 | 1226 | 0.00 | 1226 | 1226 | .00 | .00          | .00 |
| H        |   |      |      |      |      |     | Pink #191    |     |
|          | 4 | 4075 | 0.00 | 4075 | 1019 | .00 | .00          | .00 |

DEATH LOSS PERCENTAGE 1.61%

\*\*\*\*\*FISCAL ANALYSIS\*\*\*\*\*

|                | WITH DEADS |         | WITHOUT DEADS |         |
|----------------|------------|---------|---------------|---------|
|                | BY LOT     | BY HEAD | BY LOT        | BY HEAD |
| PROCEEDS       | 271262.39  | 1089.41 | 275691.16     | 1107.19 |
| COST OF CATTLE | 223460.84  | 897.43  | 223460.84     | 897.43  |
| GROSS PROFIT   | 47801.55   | 191.98  | 52230.32      | 209.76  |
| TOTAL CHARGES  | 103731.79  | 416.59  | 105425.37     | 423.40  |
| NET PROFIT     | -55930.24  | -224.61 | -53195.05     | -213.64 |
| CATTLE INT     | 6287.51    | 25.25   | 6287.51       | 25.25   |
| ACTUAL PROFIT  | -62217.75  | -249.86 | -59482.56     | -238.89 |

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FINAL CLOSE OUT CONT'D  
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P-2-164  
#1644

\*\*\*\*\*YARD ANALYSIS\*\*\*\*\*

|                   |           |                               |         |                 |        |
|-------------------|-----------|-------------------------------|---------|-----------------|--------|
| DAYS ON FEED      | 158       | TOTAL FEED DAYS               | 39478   | CONVERSION AF   | 15.05  |
| AVERAGE GAIN/HEAD | 475       | GAIN/HD/DAY                   | 2.95    | CONVERSION DM   | 9.04   |
| # FEED CONSUMED   | 1751284   | LBS/HEAD                      | 7148.10 | LBS/HD/DAY      | 44.36  |
| DM # FEED CNS     | 1052016   | DM LBS/HEAD                   | 4293.95 | DM LBS/HD/DAY   | 26.65  |
| TOTAL COST        | 110019.30 | COST/HEAD DAY                 | 2.79    | COST/LB GAIN    | 0.9453 |
| TOTAL FEED COST   | 87644.21  | FEED COST/HEAD DAY            | 2.22    | FEED COST/LB GN | 0.7531 |
|                   |           | COST/LB GAIN with interest    |         |                 | 0.9453 |
|                   |           | COST/LB GAIN without interest |         |                 | 0.8913 |
|                   |           | BREAKEVEN IS                  | 93.46   |                 |        |

FROM L.D.L. CATTLE CO.  
36168-138TH STREET  
IPSWICH SD 57451

FOR D and H CATTLE CO  
P.O. BOX 67  
HERREID, SD 57632

P-1-1635

DATE 06-30-09 LOT #1637 PEN ACCT# 104  
\*\*\*\*\*  
FINAL CLOSE OUT  
\*\*\*\*\*

\*\*\*INCOMING CATTLE\*\*\*

| DATE     | HEAD CNT         | PURCHAS WGHT | SHRINK OFF | TRK WGT | AVE WGT | COST /CWT | AVER COST | TOTAL COST |
|----------|------------------|--------------|------------|---------|---------|-----------|-----------|------------|
| 09-22-08 | 315              | 299210       | 0.00       | 299210  | 950     | 101.15    | 960.80    | 302650.93  |
|          | H Spayed Heifers |              |            |         | Herreid |           |           |            |
| 09-22-08 | 315              | 299210       | 0.00       | 299210  | 950     | 101.15    | 960.80    | 302650.93  |

\*\*\*OUTGOING CATTLE\*\*\*

|          |     |        |      |        |      |       |                 |           |
|----------|-----|--------|------|--------|------|-------|-----------------|-----------|
| 02-01-09 | 314 | 438460 | 0.00 | 438460 | 1396 | 78.05 | 1089.80         | 342196.25 |
|          | H   |        |      |        |      |       | Tyson, Dak City |           |
| 02-01-09 | 314 | 438460 | 0.00 | 438460 | 1396 | 78.05 | 1089.80         | 342196.25 |

\*\*\*\*\*DEADS\*\*\*\*\*

|          |   |      |      |      |      |     |               |     |
|----------|---|------|------|------|------|-----|---------------|-----|
| 01-15-09 | 1 | 1300 | 0.00 | 1300 | 1300 | .00 | .00           | .00 |
|          | H |      |      |      |      |     | Green-Tag#303 |     |
|          | 1 | 1300 | 0.00 | 1300 | 1300 | .00 | .00           | .00 |

DEATH LOSS PERCENTAGE .32%

\*\*\*\*\*FISCAL ANALYSIS\*\*\*\*\*

|                | WITH DEADS |         | WITHOUT DEADS |         |
|----------------|------------|---------|---------------|---------|
|                | BY LOT     | BY HEAD | BY LOT        | BY HEAD |
| PROCEEDS       | 342196.25  | 1086.34 | 343286.05     | 1089.80 |
| COST OF CATTLE | 302650.93  | 960.80  | 302650.93     | 960.80  |
| GROSS PROFIT   | 39545.32   | 125.54  | 40635.12      | 129.00  |
| TOTAL CHARGES  | 129600.13  | 411.43  | 130012.87     | 412.74  |
| NET PROFIT     | -90054.81  | -285.89 | -89377.75     | -283.74 |
| CATTLE INT     | 7060.45    | 22.41   | 7060.45       | 22.41   |
| ACTUAL PROFIT  | -97115.26  | -308.30 | -96438.20     | -306.15 |

\*\*\*\*\*YARD ANALYSIS\*\*\*\*\*

|                   |           |                               |         |                 |        |
|-------------------|-----------|-------------------------------|---------|-----------------|--------|
| DAYS ON FEED      | 131       | TOTAL FEED DAYS               | 41564   | CONVERSION AF   | 14.13  |
| AVERAGE GAIN/HEAD | 446       | GAIN/HD/DAY                   | 3.37    | CONVERSION DM   | 8.82   |
| # FEED CONSUMED   | 1981267   | LBS/HEAD                      | 6309.77 | LBS/HD/DAY      | 47.67  |
| DM # FEED CNS     | 1236784   | DM LBS/HEAD                   | 3938.80 | DM LBS/HD/DAY   | 29.76  |
| TOTAL COST        | 136660.58 | COST/HEAD DAY                 | 3.29    | COST/LB GAIN    | 0.9748 |
| TOTAL FEED COST   | 112626.11 | FEED COST/HEAD DAY            | 2.71    | FEED COST/LB GN | 0.8033 |
|                   |           | COST/LB GAIN with interest    |         |                 | 0.9748 |
|                   |           | COST/LB GAIN without interest |         |                 | 0.9244 |

