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St Joseph, MO

Mon Jul 21, 2008

USDA Market News Service

NATIONAL WEEKLY DIRECT SLAUGHTER CATTLE REPORT - FORMULATED AND FORWARD CONTRACT

\*\*\*LIVESTOCK MANDATORY REPORTING RESUMES TODAY, JULY 21, 2008\*\*\*

This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis.

DOMESTIC CATTLE ONLY

For cattle price during the week ending Sunday, 07/20/2008

	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:
Formula Net:	141,337	23,825	165,162	173,800	168,206
Negotiated Grid Net:	29,370	6,088	35,458	32,579	38,853
Forward Contract Net:	9,357	23,610	32,967	15,938	7,168

FORMULA NET: Dressed Basis

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
<b>STEER</b>						
Over 80% Choice	5,293	63.5	649-948	825	151.78-185.53	164.51
65 - 80% Choice	11,488	64.2	633-992	855	144.29-184.75	160.45
35 - 65% Choice	47,879	64.3	614-991	850	147.98-174.61	159.37
0 - 35% Choice	11,982	64.0	633-955	837	150.90-163.25	158.97
<b>HEIFER</b>						
Over 80% Choice	5,251	63.7	653-853	762	156.32-188.66	163.56
65 - 80% Choice	10,439	64.4	653-831	768	153.77-168.53	160.58
35 - 65% Choice	19,062	64.5	641-885	762	144.83-166.93	159.76
0 - 35% Choice	3,125	63.9	580-924	764	148.49-165.26	158.22
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice	1,821	63.8	677-881	775	155.88-186.58	164.66
65 - 80% Choice	3,112	63.3	652-908	758	146.35-167.58	159.92
35 - 65% Choice	7,137	64.0	660-899	774	137.01-166.90	158.81
0 - 35% Choice	975	62.7	611-872	762	146.68-163.70	157.19
<b>ALL STEERS &amp; HEIFERS</b>						
	127,564	64.2	580-992	815	137.01-188.66	159.99
<b>MIXED STEER/HEIFER/COW</b>						
Over 80% Choice	69	57.5	769-769	769	141.79-141.79	141.79
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
<b>DAIRYBRED STEER/HEIFER</b>						
Over 80% Choice	5,329	61.2	698-925	815	141.04-168.42	159.75

65 - 80% Choice	3,641	61.1	723-907	796	139.11-168.94	157.39
35 - 65% Choice	4,286	61.0	651-898	805	136.80-167.90	154.67
0 - 35% Choice	448	62.3	672-887	820	138.47-153.72	149.16

FORMULA NET: Live Basis

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
<b>STEER</b>						
Over 80% Choice	1,585	62.3	1,242-1,515	1,376	98.50-115.90	102.04
65 - 80% Choice	1,174	63.8	1,062-1,444	1,317	99.50-116.70	102.93
35 - 65% Choice	9,882	63.9	1,075-1,491	1,285	97.86-105.20	100.67
0 - 35% Choice	1,687	63.5	1,216-1,404	1,325	98.00-102.74	100.51
<b>HEIFER</b>						
Over 80% Choice	513	59.0	1,232-1,277	1,249	100.00-101.00	100.12
65 - 80% Choice	473	63.4	1,119-1,276	1,221	99.50-101.00	100.47
35 - 65% Choice	3,931	63.6	1,085-1,433	1,161	99.50-102.72	100.23
0 - 35% Choice	350	64.0	1,123-1,404	1,228	98.00-101.00	99.70
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice	302	61.5	1,154-1,346	1,227	97.50-117.26	106.16
65 - 80% Choice	308	61.9	1,163-1,240	1,212	98.00-115.31	108.33
35 - 65% Choice	1,103	62.8	1,126-1,305	1,215	99.00-103.00	101.07
0 - 35% Choice			-		-	
<b>ALL STEERS &amp; HEIFERS</b>						
	21,308	63.4	1,062-1,515	1,265	97.50-117.26	100.98
<b>MIXED STEER/HEIFER/COW</b>						
No Trade Reported.						
<b>DAIRYBRED STEER/HEIFER</b>						
Over 80% Choice	137	57.0	1,331-1,399	1,371	90.00-94.00	92.27
65 - 80% Choice	1,052	58.0	1,320-1,448	1,354	89.00-96.13	92.86
35 - 65% Choice	978	60.7	1,250-1,375	1,329	91.00-97.96	94.58
0 - 35% Choice	350	54.6	1,190-1,397	1,329	87.00-92.00	90.28

NEGOTIATED GRID NET: Dressed Basis

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
<b>STEER</b>						
Over 80% Choice	4,565	61.3	647-940	835	135.84-175.26	159.28
65 - 80% Choice	2,679	63.2	643-1,311	841	138.88-163.65	157.81
35 - 65% Choice	6,371	63.4	664-1,011	845	141.42-173.46	159.47
0 - 35% Choice	984	63.4	662-921	822	146.18-163.56	157.72
<b>HEIFER</b>						
Over 80% Choice	1,233	62.4	629-859	730	149.97-175.34	162.51
65 - 80% Choice	1,902	63.8	646-811	731	147.60-169.26	159.64
35 - 65% Choice	1,577	63.8	637-809	705	143.26-165.12	158.65
0 - 35% Choice	281	62.7	669-795	754	137.23-161.91	153.90
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice	1,586	63.5	635-829	748	147.71-163.69	157.59

65 - 80% Choice	2,289	63.1	648-863	758	148.45-161.61	155.43
35 - 65% Choice	2,978	63.3	629-871	758	136.31-169.38	154.04
0 - 35% Choice	680	62.6	643-857	759	142.01-158.00	149.84
ALL STEERS & HEIFERS						
	27,125	63.0	629-1,311	795	135.84-175.34	157.97
MIXED STEER/HEIFER/COW						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	32	53.4	753-753	753	136.19-136.19	136.19
0 - 35% Choice	36	54.4	702-702	702	124.72-124.72	124.72
DAIRYBRED STEER/HEIFER						
Over 80% Choice	622	58.8	731-920	826	140.10-152.00	147.16
65 - 80% Choice	350	60.6	686-782	749	141.75-157.07	148.65
35 - 65% Choice	977	62.4	689-865	822	143.82-158.73	153.17
0 - 35% Choice	228	62.1	765-774	773	143.95-148.00	147.25

NEGOTIATED GRID NET: Live Basis

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEER						
Over 80% Choice	193	58.1	1,279-1,279	1,279	97.00-97.00	97.00
65 - 80% Choice	63	62.8	1,122-1,168	1,156	90.81-99.38	97.07
35 - 65% Choice	1,331	61.3	1,024-1,417	1,304	95.82-101.28	98.96
0 - 35% Choice	635	62.8	1,162-1,334	1,256	97.00-102.00	99.63
HEIFER						
Over 80% Choice			-		-	
65 - 80% Choice	209	64.6	1,244-1,244	1,244	101.23-101.23	101.23
35 - 65% Choice	56	63.5	1,000-1,000	1,000	98.29-98.29	98.29
0 - 35% Choice			-		-	
MIXED STEER/HEIFER						
Over 80% Choice			-		-	
65 - 80% Choice	265	63.4	1,100-1,280	1,146	92.00-97.49	93.97
35 - 65% Choice	2,470	63.3	1,000-1,414	1,183	88.32-100.50	95.68
0 - 35% Choice	829	62.5	1,074-1,335	1,212	93.87-100.50	96.48
ALL STEERS & HEIFERS						
	6,051	62.6	1,000-1,417	1,223	88.32-102.00	97.12
MIXED STEER/HEIFER/COW						
No Trade Reported.						
DAIRYBRED STEER/HEIFER						
Over 80% Choice			-		-	
65 - 80% Choice	37	60.0	1,374-1,374	1,374	87.25-87.25	87.25
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	

FORWARD CONTRACT NET: Dressed Basis

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
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STEER

Over 80% Choice	2,451	63.2	703-927	863	145.45-170.75	153.03
65 - 80% Choice	2,218	63.3	756-914	827	145.30-166.98	152.44
35 - 65% Choice	524	63.4	740-908	833	149.06-151.96	150.82
0 - 35% Choice			-		-	

HEIFER

Over 80% Choice	361	63.8	708-804	762	145.35-154.65	148.87
65 - 80% Choice	488	63.8	727-837	778	149.84-166.11	155.48
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	

MIXED STEER/HEIFER

Over 80% Choice	644	63.0	760-877	856	144.58-153.18	150.46
65 - 80% Choice	431	63.7	806-899	855	150.21-153.16	151.20
35 - 65% Choice	210	63.2	740-755	748	146.09-154.34	147.76
0 - 35% Choice			-		-	

ALL STEERS & HEIFERS

7,327	63.3	703-927	835	144.58-170.75	152.17
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MIXED STEER/HEIFER/COW

No Trade Reported.

DAIRYBRED STEER/HEIFER

Over 80% Choice	110	62.2	854-854	854	152.15-152.15	152.15
65 - 80% Choice	1,182	61.3	797-862	847	146.11-148.81	147.81
35 - 65% Choice	738	60.8	684-864	811	142.39-148.41	146.49
0 - 35% Choice			-		-	

FORWARD CONTRACT NET: Live Basis

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEER						
Over 80% Choice	2,178	63.2	1,128-1,534	1,396	92.07-103.00	96.95
65 - 80% Choice	2,706	64.4	1,132-1,459	1,368	92.48-107.88	99.37
35 - 65% Choice	4,248	63.5	1,069-1,522	1,333	91.92-99.81	95.71
0 - 35% Choice	339	63.9	1,187-1,341	1,259	93.80-96.65	95.73
HEIFER						
Over 80% Choice	1,864	63.6	1,067-1,444	1,233	93.54-102.55	98.19
65 - 80% Choice	3,380	64.2	1,074-1,283	1,162	94.78-98.46	97.13
35 - 65% Choice	5,873	63.9	1,060-1,358	1,170	89.83-104.44	95.88
0 - 35% Choice	196	63.8	1,161-1,272	1,184	93.95-94.12	94.09
MIXED STEER/HEIFER						
Over 80% Choice			-		-	
65 - 80% Choice	128	64.4	1,329-1,367	1,347	96.95-97.00	96.97
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
ALL STEERS & HEIFERS						
20,912	63.8	1,060-1,534	1,259	89.83-107.88	96.80	

MIXED STEER/HEIFER/COW

No Trade Reported.

DAIRYBRED STEER/HEIFER

Over 80% Choice	1,261	60.1	1,259-1,532	1,408	84.64-99.07	89.24
65 - 80% Choice	537	59.5	1,142-1,545	1,322	83.62-94.17	88.85
35 - 65% Choice	858	61.0	1,171-1,465	1,337	82.36-94.13	88.76
0 - 35% Choice	42	59.8	1,210-1,210	1,210	80.03-80.03	80.03

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REGIONAL SECTION:

ALL STEERS AND HEIFERS (BEEF BREEDS)

FORMULA: Dressed Basis

	Head Count	Week Ago	Avg Weight	Avg Price	Week Ago
TX/OK/NM	44,496	57,462	813	159.43	156.98
KANSAS	37,952	27,240	817	160.52	157.66
NEBRASKA	11,536	14,599	842	161.13	159.01
COLORADO	13,697	11,397	803	159.53	157.31
WESTERN CORNBELT	1,381	1,490	794	160.54	157.73
TOTAL 5-AREA	108,859	111,889	816	160.02	157.45
N. CENTRAL/E.MT	1,761	1,858	781	162.42	154.99
WESTERN STATES	16,265	21,159	811	159.58	158.20
EASTERN CORNBELT	476	370	735	158.20	156.15
NORTHEASTERN STATE					

FORMULA: Live Basis

	Head Count	Week Ago	Avg Weight	Avg Price	Week Ago
TX/OK/NM	13,350	12,540	1,257	100.80	100.59
KANSAS	6,713	6,805	1,269	100.73	100.91
NEBRASKA	1,245	2,754	1,333	104.21	99.70
COLORADO					
WESTERN CORNBELT					
TOTAL 5-AREA	21,308	22,099	1,265	100.98	100.58
N. CENTRAL/E.MT		40			98.00
WESTERN STATES					
EASTERN CORNBELT		38			98.80
NORTHEASTERN STATE					

CONTRACT: Dressed Basis

	Head Count	Week Ago	Avg Weight	Avg Price	Week Ago
TX/OK/NM	193	377	764	153.20	158.35
KANSAS		502			151.51
NEBRASKA	2,734	543	881	151.14	152.27
COLORADO	499	214	875	152.54	157.86
WESTERN CORNBELT	1,556	419	795	154.71	164.58
TOTAL 5-AREA	4,982	2,055	849	152.47	156.29
N. CENTRAL/E.MT	1,178	205	834	150.57	165.34
WESTERN STATES	1,093	369	775	152.94	151.48
EASTERN CORNBELT	74	40	806	145.30	148.99

NORTHEASTERN STATE

CONTRACT: Live Basis

	Head Count	Week Ago	Avg Weight	Avg Price	Week Ago
TX/OK/NM	6,680	751	1,163	96.18	98.53
KANSAS	4,025	2,060	1,274	96.02	97.03
NEBRASKA	5,395	3,322	1,291	98.22	98.08
COLORADO	1,684	1,195	1,381	98.04	98.36
WESTERN CORNBELT	2,181	173	1,314	95.79	95.05
TOTAL 5-AREA	19,965	7,501	1,255	96.81	97.81
N.CENTRAL/E.MT	461	62	1,404	94.54	94.79
WESTERN STATES					
EASTERN CORNBELT	187	167	1,265	99.48	98.28
NORTHEASTERN STATE	299	425	1,326	97.70	96.94

NEGOTIATED GRID: Dressed Basis

	Head Count	Week Ago	Avg Weight	Avg Price	Week Ago
TX/OK/NM	9,998	8,253	787	157.42	157.35
KANSAS	2,045	1,494	881	154.02	153.37
NEBRASKA	5,082	6,063	817	162.28	157.08
COLORADO	831	338	834	154.05	156.89
WESTERN CORNBELT	3,210	2,889	763	156.77	151.36
TOTAL 5-AREA	20,602	18,715	804	158.13	156.03
N.CENTRAL/E.MT	2,484	4,034	782	159.28	156.83
WESTERN STATES	240		775	158.83	
EASTERN CORNBELT	2,349	2,518	765	155.87	154.84
NORTHEASTERN STATE	838	1,179	759	158.24	157.09

NEGOTIATED GRID: Live Basis

	Head Count	Week Ago	Avg Weight	Avg Price	Week Ago
TX/OK/NM	4,717	1,674	1,198	96.73	93.66
KANSAS	1,160		1,343	98.54	
NEBRASKA	40	198	1,185	100.00	99.00
COLORADO					
WESTERN CORNBELT	134	753	1,084	97.74	99.65
TOTAL 5-AREA	5,957	2,625	1,226	97.11	95.78
N.CENTRAL/E.MT					
WESTERN STATES					
EASTERN CORNBELT		80			94.88
NORTHEASTERN STATE					

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Regional Breakdown:

WESTERN CORNBELT - IA, MN, MO.

TOTAL 5-AREA - CO, IA, KS, MN, NE, NM, OK, TX

N.CENTRAL/E.MT - MT,ND,SD,WY.

WESTERN STATES - AZ,CA,ID,NV,OR,UT,WA.

EASTERN CORNBELT - IL,IN,KY,MI,WI.

NORTHEASTERN STATES - CT,DE,MA,MD,ME,NH,NJ,NY,OH,PA,RI,WV,VA,VT.

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