

**National Weekly Direct Slaughter Cattle Reports - Formulated and Forward Contract**

|                                     | Week Ending Jan. 10, 2010 |                                |            | Week Ending Jan. 13, 2008 |                                |            |
|-------------------------------------|---------------------------|--------------------------------|------------|---------------------------|--------------------------------|------------|
|                                     | Domestic                  | Weighted Net Price<br>Canadian | Difference | Domestic                  | Weighted Net Price<br>Canadian | Difference |
| FORMULA NET: Dressed Basis          |                           |                                |            |                           |                                |            |
| All Steers & Heifers                | \$132.41                  | \$126.90                       | \$5.51     | \$149.24                  | \$141.46                       | \$7.78     |
| FORMULA NET: Live Basis             |                           |                                |            |                           |                                |            |
| All Steers & Heifers                | \$85.78                   | \$84.11                        | \$1.67     | \$94.40                   | na                             | na         |
| NEGOTIATED GRID NET: Dressed Basis  |                           |                                |            |                           |                                |            |
| All Steers & Heifers                | \$131.60                  | \$130.31                       | \$1.29     | \$146.63                  | \$143.13                       | \$3.50     |
| NEGOTIATED GRID NET: Live Basis     |                           |                                |            |                           |                                |            |
| All Steers & Heifers                | \$81.06                   | na                             | na         | \$90.43                   | na                             | na         |
| FORWARD CONTRACT NET: Dressed Basis |                           |                                |            |                           |                                |            |
| All Steers & Heifers                | \$137.86                  | \$130.02                       | \$7.84     | \$155.39                  | \$142.22                       | \$13.17    |
| FORWARD CONTRACT NET: Live Basis    |                           |                                |            |                           |                                |            |
| All Steers & Heifers                | \$87.22                   | \$80.54                        | \$6.68     | \$97.87                   | na                             | na         |

Source: USDA/AMS Report Nos: LM\_CT151, Jan. 14, 2008, Jan. 11, 2010; LM\_CT152 Jan. 14, 2008, Jan. 11, 2010